

LINCOLN  
PROPERTY  
COMPANY

*CRE in  
the News*

March 5, 2018



## *Facebook Data Center Update*

- Land Sale in Newton County of 416 acres for \$26 Mil
- Data Center Campus to include 1,620 acres - \$42 Bil + investment over twenty years
- Facebook - third busiest site on the internet
- Tax legislation in the works to bump Data Center Investments in GA



# *Underground Development*

- Owner and Developer: WRS, Inc.
- Hurdles to overcome:
  - New Student Housing Developer
  - New Project manager
  - Securing leases
  - Community involvement
- WRS remains optimistic about the project saying, “If Underground were an easy project, it would have been done a long time ago.” (AJ Robinson)



## *Mixed Use in North Fulton*

- 48 acre site for a mixed use development
- Office Developer: KDC (two 250KSF buildings)
- Hospitality Developer: Chartwell Hospitality (249 room Hilton)
- Residential Developer: Lennar Corp (31KSF)



PIEPER O'BRIEN HERD  
ARCHITECTS

WORTHINGTON HYDE PARKENAS  
Real Estate Development  
MASTER DEVELOPER

HGOR

COOPER CARRY

## *CineMassive adds Development to their Resume*



- 14,500 SF redevelopment of 171 Armour Dr
- CineMassive is a videowall technology
- Looking to make 171 Armour Drive “true co-working” space
- CineMassive bought 171 Armour Dr, 150 Ottley Dr, and 170 Ottley Dr in 2016
- Development is set to be completed in 1Q 2019

## *Westside Development: Quarry Yards*



- 70 mix-used development adjacent to bankhead MARTA
- Phase I (27 acres) to cost \$400 Mil+
  - 575,000 SF Class A Office
  - 850 Residential Units
  - 300 Room Hotel
  - 75,000 SF of Retail and Restaurants



- Development team: Urban Creek (in conjunction with Mark Teixeira)
- Architects HKS and Populous using traditionally industrial inspiration
- Construction Starts by end of 2018

## *Click Here to Read More*

- <https://www.bisnow.com/atlanta/news/mixed-use/state-farm-developers-pursuing-north-fulton-office-at-mixed-use-project-85395>
- <https://www.bisnow.com/atlanta/news/office/software-company-latest-to-join-co-working-fray-85485>
- <https://atlanta.curbed.com/2018/3/1/17064076/westside-reservoir-bankhead-station-quarry-yards-mixed-use-mark-teixeira>
- <https://atlanta.curbed.com/2018/3/1/17064080/17th-peachtree-boundary-office-development>
- <https://www.bizjournals.com/atlanta/news/2018/03/02/facebooks-416-acreatlanta-data-center-campus-moves.html>
- <https://www.bizjournals.com/atlanta/news/2018/03/02/underground-right-about-on-schedule-developer-wrs.html>